

EPISCOPAL DIOCESE OF MILWAUKEE 2023 BUDGET

	2022 Budget	2022 Forecast	2023 Budget	\$ Change on 2022 Budget	% Change 2023 BUD on 2022 BUD
REVENUE					
Assessments	1,411,372	1,351,917	1,373,171	(38,201)	-2.71%
Unrestricted Distributions	117,846	114,861	136,861	19,015	16.14%
Restricted Distributions	290,526	366,851	393,445	102,919	35.42%
Other	187,123	167,254	136,110	(51,013)	-27.26%
Total	2,006,867	2,000,884	2,039,587	32,720	1.63%

Revenue Breakdown	2022 Budget	2022 Forecast	2023 Budget
Assessments	70.3%	67.6%	67.3%
Unrestricted Distributions	5.9%	5.7%	6.7%
Restricted Distributions	14.5%	18.3%	19.3%
Other	9.3%	8.4%	6.7%
Total	100.0%	100.0%	100.0%

	2022 Budget	2022 Forecast	2023 Budget	\$ Change on 2022 Budget	% Change 2023 BUD on 2022 BUD
EXPENSES					
Office of the Bishop	967,943	831,809	739,527	(228,416)	-23.60%
Congregational Development Program	488,227	505,352	515,940	27,713	5.68%
Community Engagement Programs	96,376	118,537	123,333	26,957	27.97%
Christian Formation Programs	104,741	59,412	162,998	58,257	55.62%
Campus Ministry	61,000	90,157	122,891	61,891	101.46%
Diocesan Events and Convention	40,000	68,823	68,000	28,000	70.00%
Global Ministry	10,000	92,918	117,000	107,000	1070.00%
Episcopal Church Assessment and memberships	196,423	227,708	189,899	(6,524)	-3.32%
Other Programs	1,000	6,169	0	(1,000)	-100.00%
Total	1,965,710	2,000,883	2,039,587	73,877	

Expense Composition	2022 Budget	2022 Forecast	2023 Budget
Office of the Bishop	49.2%	41.6%	36.3%
Congregational Development Programs	24.8%	25.3%	25.3%
Diocesan Ministry Programs	13.4%	13.7%	20.1%
Global Ministry Programs	0.5%	4.6%	5.7%
Diocesan Memberships and Conventions	2.0%	3.4%	3.3%
Episcopal Church Assessment and memberships	10.0%	11.4%	9.3%
Total	100.0%	100.0%	100.0%

Total Program Expenses	997,767	1,169,075	1,300,060	302,293	30.30%
-------------------------------	----------------	------------------	------------------	----------------	---------------

REVENUE

Revenue from Assessment down 2.36% versus the 2022 Budget which was based on average normal operating revenue for the 2017/2018 year
 2023 Budgeted Assessment revenue is based on average revenue from 2020 and 2021 after excluding PPP Loans as set out in the parochial reports.
 Average adjusted normal operating revenue for parishes was \$8,986,438
 PPP Loans brought to revenue were \$328,500 in 2020 and \$425,578 in 2021
 Unrestricted distributions increase by 16.14 %
 Restricted distributions increase by 35.42 % and are used exclusively for program purposes
 Overall Revenue is very similar to 2022 Budgeted Revenue

EXPENSES

Expenses of the Office of the Bishop including infrastructure and support staff is down \$228,416 or by (23.60) %
 Office staff comprise 2 full time and one half time position
 2023 includes retirement payments to ex staff totalling 62,297
 Cash Compensation Resolution for a 5% increase in light of the ongoing inflationary economic environment.
 Ministry Program expenditure in 2023 will be \$302k more versus 2022 budget and a 30% increase
 2023 includes \$90,000 toward funding of Youth / Camp Ministry in a joint venture with Diocese of Fond Du Lac and Eau Claire
 Campus Ministry includes UW Platteville for the first time which is a half time role focused on revitalizing the western part of the Diocese
 2023 Global Ministry includes the following areas and an increase of \$107,000 on 2022 Budget:

(1) Haiti Partnership with APSHA focused on St Marc's community in Jeanette Haiti	86,000
(2) Companion Diocese of Newala project Budget	10,000
(3) Global Reconciliation Committee Budget	15,000

Creation Care Commission has a 2023 Budget of \$10,000 of which \$5,000 is planned to fund grants awarded by the Diocese upon their recommendation

EPISCOPAL DIOCESE OF MILWAUKEE - 2023 BUDGET REVENUE BREAKDOWN AND COMPARATIVES

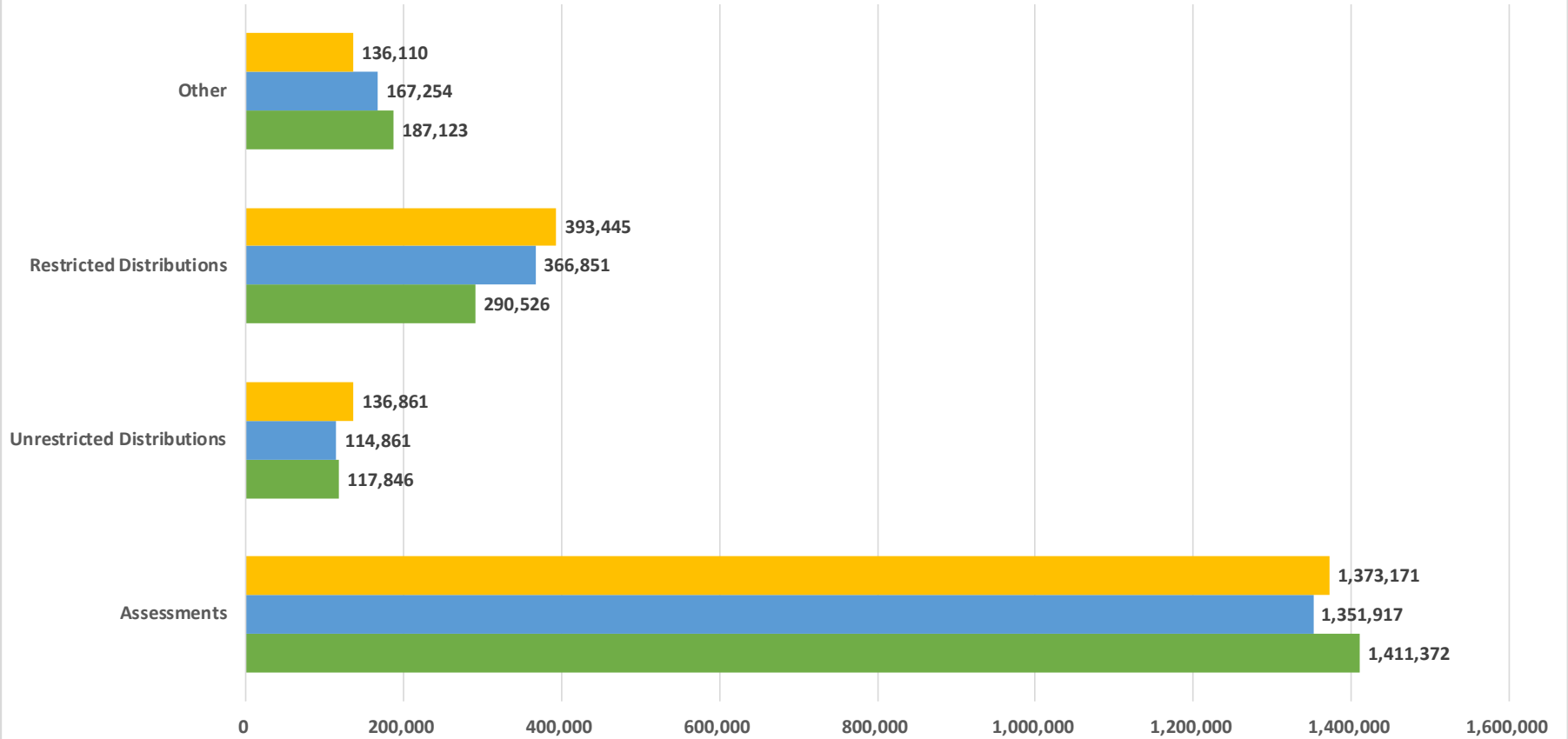
Sources of Income	2022 Budget	2022 Forecast	2023 Budget	2023 BUD Change from 2022 ACT	2023 BUD change from 2022 BUD	Notes	Line
						2022 Actuals included Exec Council approved assessment reductions for 2 parishes. 2023 is based on ave operating revenue for 2020/2021 excluding PPP Loan grant revenue	
Assessments	1,411,372	1,351,917	1,373,171	21,254	(38,201)		1
							2
							3
Unrestricted Funds							
Diocesan Endowment Fund	85,227	84,121	84,121	0	(1,106)	For general support of Diocesan operations	4
Julia Woods Adams Fund	5,009	4,944	4,944	0	(65)	For general support of Diocesan operations	5
Elsie Brennan Fund	2,610	2,576	2,576	0	(34)	For general support of Diocesan operations	6
Greater Milwaukee Fund	25,000		22,000	22,000	(3,000)	2022 designated by Exec Council for Parish Redevelopments	7
Permanent Development Fund		23,220	23,220	0	23,220	For general support of Diocesan operations	8
	117,846	114,861	136,861	22,000	19,015		9
							10
Restricted Funds							
						No 2022 distribution was taken. 2023 to be applied to Youth / Camp Ministry in joint venture with other Wisconsin Diocese. Includes full time staff and camp programs / youth ministry	
Christian Formation Fund	78,000	0	90,000	90,000	12,000		11
Diocesan Campus Ministry Fund	50,643	49,986	49,986	0	(657)	UW Milwaukee and Marquette Campus Ministry	12
						Disbursements accumulating in restricted equity for use in Youth Ministry / Camp JV with other Wisconsin Dioceses	
Camp Webb Fund	3,519	797	797	0	(2,722)		13
ECW Book of Remembrance Fund	3,100	3,059	3,059	0	(41)	Funds are used in support of female seminarians	14
Whitewater Campus Ministry	12,046	11,890	11,890	0	(156)	Supports LECM JV Campus Ministry at UW Whitewater	15
St James Poverty & Social Justice Fund	11,114	10,969	10,969	0	(145)	Funds are applied by Missioner for Community Engagements	16
						Distribution from Money Market Account for parish outreach program grants	
Diocesan Outreach Fund		0	25,000	25,000	25,000		17
Buschman Seminarian Fund		24,000	24,000	0	24,000	Funds used to support seminarians	18
Cadle Deanery Fund		20,000	27,000		27,000	Fund to support western Diocesan parish redevelopment	19
Parish Redevelopment Fund		22,000		(22,000)	0	Funded by Greater Milwaukee Foundation Distribution in 2022	20
Bishop's Discretionary Funds	320	13,690	13,690	0	13,370	Includes 4 different funds and contributions to the Bishop's Purse	21
Wolf Haiti Fund		242	0	(242)	0	Assume no distributions in 2023	22
Newala Companion Diocese		5,865	5,865	0	5,865	Restricted Donations for Companion Diocese	23
Meachem Funds	131,784	204,353	131,188	(73,165)	(596)	Includes distributions from three funds	24
	290,526	366,851	393,445	26,593	102,919		25
							26
Other							
						Restricted Fund Movement for past distributions for program expenses - See sheet Restricted Fund Activity	
Net Movement to / (from) Restricted Fund equity		44,515	130,610	86,094	130,610		27
Restricted Bequest		75,000	0	(75,000)	0	Wolf Haiti Fund Bequest set aside for Haiti Partnership	28
Insurance Refund / Proceeds from claims		6,248	0	(6,248)	0		29
Property Transaction Related		1,352	0	(1,352)	0	Immaterial	30
St Francis House	160,000			0	(160,000)	These funds are a pass through transaction (in/out)	31
Unrestricted Bequests / Donations		30,520	5,500	(25,020)	5,500	Includes \$25k to be designated for the Haiti Partnership	32
Rental Income	9,600	9,600	0	(9,600)	(9,600)	No Rent in 2023 as Nicholson House is owned by the Cathedral	33
Dividend	265	19	0	(19)	(265)	Immaterial	34
Parish Reviews	10,000			0	(10,000)	In 2022 Exec Council mandated no fees to parishes for the annual review	35
Shared Medical Insurance	7,258			0	(7,258)	This is not income, it is a pass through (in/out) transaction	36
	187,123	167,254	136,110	(31,144)	(51,013)		37
							38
TOTAL REVENUE	2,006,867	2,000,884	2,039,587	38,703	32,720		39
							40
Check Total		0	0				41

EPISCOPAL DIOCESE OF MILWAUKEE - 2023 BUDGET EXPENSE BREAKDOWN AND COMPARATIVES

EXPENSES	2022 Budget	2022 Forecast	2023 Budget	2023 BUD Change from 2022 ACT	2023 BUD change from 2022 BUD	2023 BUD % Change on 2022 BUD	Notes	Line
Office of the Bishop Provisional								1
Bishop's Compensation and travel expenses	151,526	150,788	156,557	5,769	5,031	3.3%	5% increase in compensation in 2023	2
Bishop's Discretionary Fund Expenditure	0	5,901	5,901	0	5,901			3
Finance Function	223,711	152,191	159,801	7,610	(63,910)	-28.6%	1 staff member	4
Administrative Function	155,694	122,927	96,577	(26,349)	(59,117)	-38.0%	2023 has 1 staff member	5
Communications Function	43,257	45,187	47,393	2,206	4,136	9.6%	1/2 time staff member	6
							removed from 2023 Budget as this is a pass through transaction with a	
St Francis House Staff	170,255			0	(170,255)	-100.0%	Net Zero impact on the Diocesan Financials	7
Retirement and Severance Expense for Ex Diocesan Staff		152,944	62,297	(90,647)	62,297		Retirement payments to Ex Diocesan Staff approved by Executive Council	8
Travel and Conferences	20,000	14,178	11,500	(2,678)	(8,500)	-42.5%		9
Insurance	21,000	17,463	19,000	1,537	(2,000)	-9.5%	Church Insurance Agency	10
Nicholson House Premises Expense	94,500	73,438	74,200	762	(20,300)	-21.5%	Utilities, Phones, Equipment, Subscriptions, Postage, Office expenses	11
IT Infrastructure	25,500	22,055	22,800	745	(2,700)	-10.6%	Technical Support, Website, SW Licences etc	12
Legal Fees	20,000	38,680	45,000	6,321	25,000	125.0%	Includes Boy Scouts of American Legal Fees	13
Auditors	20,000	20,000	20,000	0	0	0.0%	2022 Budget had not Audit Fees	14
Parish Reviewers	10,000	15,850	18,000	2,150	8,000	80.0%	2022 Budget had no expense as this to be charged to the parishes	15
Other Consulting	12,500	207	500	293	(12,000)	-96.0%	Relates to line item 25	16
Total Office of the Bishop and Administrative Expenses	967,943	831,809	739,527	(92,282)	(228,416)	-23.6%	2023 Budgeted to Decrease by 24% Versus 2022 Budget	17
								18
								19
Ministry Program Expenses - Wisconsin								20
Parish Redevelopment Programs	308,000	341,203	335,000	(6,203)	27,000	8.8%	Parish Redevelopment and Outreach Program Grants	21
Canon for Ministries Office	180,227	162,842	170,940	8,097	(9,287)	-5.2%		22
Creation Care Commission	0	1,307	10,000	8,694	10,000		Established at 2021 Convention	23
							Was included in 2022 Budget under office of the bishop. Includes Grants to	
Community Engagement Mission	53,261	75,422	80,333	4,911	27,072	50.8%	parish and nonprofit programs	24
Hospitality Center Racine	43,115	43,115	43,000	(115)	(115)	-0.3%	Support for Compensation of Hospitality Center Director	25
Ministry Transition		5,525	0	(5,525)	0		Ministry Review - outside consultant, Rev Gay Clark-Jennings	26
Christian Formation/Youth Ministry	84,741	8,033	119,527	111,494	34,786	41.0%	In 2023 there is \$90k budget for Youth / Outdoor formation program	27
							Includes 4 to 5 Seminarians funded from Endowment Fund distributions for	
Aid to Seminarians	0	28,842	24,721	(4,121)	24,721		this purpose	28
Campus Ministry - Milwaukee	36,000	36,000	36,000	0	0	0.0%	Marquette and UW Milwaukee Campus Ministry via St Mark's Milwaukee	29
Campus Ministry - Whitewater	25,000	18,750	25,000	6,250	0	0.0%	9/12 of the year in 2022	30
Campus Ministry - Platteville	0	35,407	61,891	26,484	61,891		3/12 of the year in 2022	31
Deacons Formation	20,000	22,536	18,750	(3,786)	(1,250)	-6.3%	Stipend and mileage for instructors	32
Diocesan Convention	25,000	38,000	38,000	0	13,000	52.0%	2022 Budget was inadequate	33
Clergy Conference	10,000	30,000	30,000	0	20,000	200.0%	2021 Expense was > \$25k. 2022 was underbudgeted	34
Commission on Ministry	1,000	644	0	(644)	(1,000)	-100.0%		35
Lenten Program	5,000	823	0	(823)	(5,000)	-100.0%		36
Total Wisconsin Programs	791,344	848,449	993,162	144,713	201,818	25.5%	Ministry Programs Budget Increased by 21.3% in 2023	37
								38
Global Ministry Programs								39
							Grant budget for Global Reconciliation Commission to be at least @	
Commission on Global Reconciliation		13,760	15,000	1,240	15,000	0.007%	of Expenses which was resolved at the 2017 convention	40
Companion Diocese	5,000	7,865	16,000	8,135	11,000	220.0%	Support of Companion Diocese of Newala Programs	41
							Planning Phase Program Expenses for new Haiti Partnership (non Donated	
Haiti Partnership	5,000	71,293	86,000	14,707	81,000	1620.0%	Funds)	42
	10,000	92,918	117,000	24,082	107,000	1070.0%		43
								44
External Affiliations and associated expenses								45
Episcopal Church Assessment upon the Diocese of Milwaukee	177,477	171,569	164,995	(6,574)	(12,482)	-7.0%	Assessed upon normal operating income of the Diocese	46
Province V Assessment & Deputies Travel	2,646	7,148	3,900	(3,249)	1,254	47.4%	2023 is Province V assessment	47
Wisconsin Council of Churches	10,000	10,046	10,000	(46)	0	0.0%		48
Interfaith Conference	4,000	0	0	0	(4,000)	-100.0%		49
Ecumenical Relations	2,300	2,442	2,500	58	200	8.7%		50
Economic Justice	0	500	500	0	500			51
							Note that while not included in the 2022 Budget \$100k was set aside in 2021	
General Convention	0	30,000	0	(30,000)	0		Canticle Communications. EDOM pays 1/3 share re Trialogue	52
Trialogue Communications Consultant	0	6,003	8,004	2,001	8,004		Communications	53
	196,423	227,708	189,899	(37,810)	(6,524)	-3.3%		54
								55
TOTAL EXPENSES	1,965,710	2,000,883	2,039,587	38,704	73,877	3.8%		56

Sources of Revenue

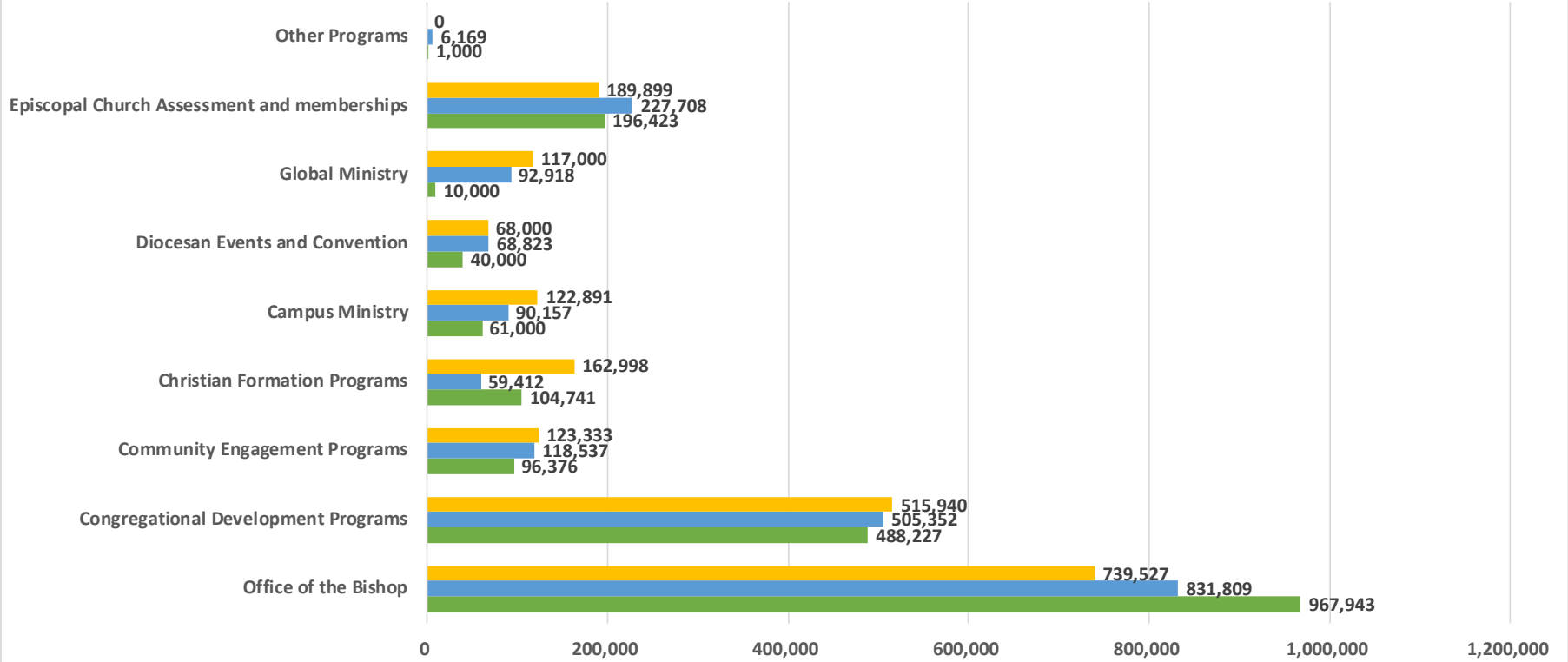
2023 Budget 2022 Forecast 2022 Budget



	Assessments	Unrestricted Distributions	Restricted Distributions	Other
2023 Budget	1,373,171	136,861	393,445	136,110
2022 Forecast	1,351,917	114,861	366,851	167,254
2022 Budget	1,411,372	117,846	290,526	187,123

Expense Breakdown

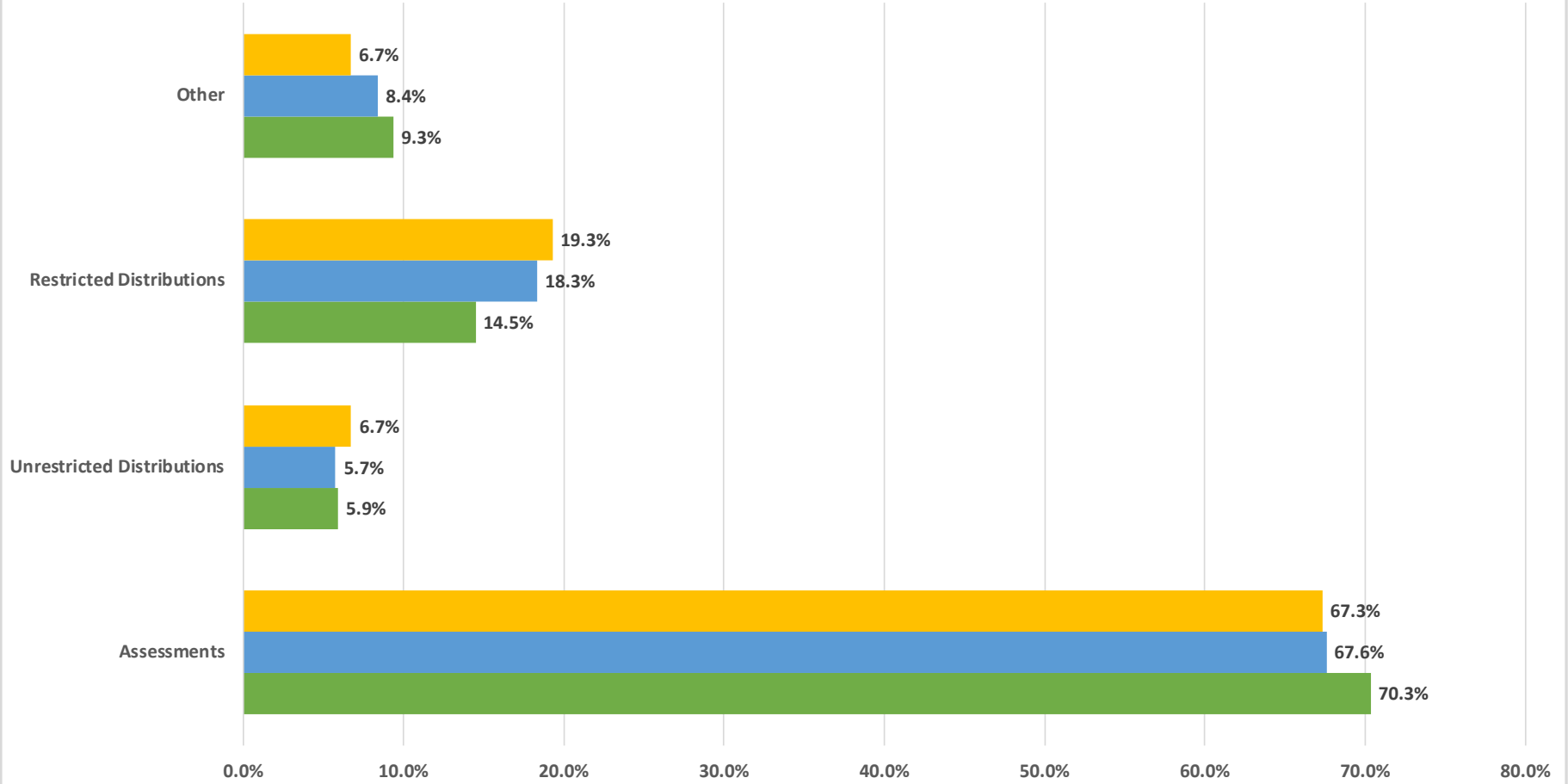
2023 Budget 2022 Forecast 2022 Budget



	Office of the Bishop	Congregational Development Programs	Community Engagement Programs	Christian Formation Programs	Campus Ministry	Diocesan Events and Convention	Global Ministry	Episcopal Church Assessment and memberships	Other Programs
2023 Budget	739,527	515,940	123,333	162,998	122,891	68,000	117,000	189,899	0
2022 Forecast	831,809	505,352	118,537	59,412	90,157	68,823	92,918	227,708	6,169
2022 Budget	967,943	488,227	96,376	104,741	61,000	40,000	10,000	196,423	1,000

Revenue Composition

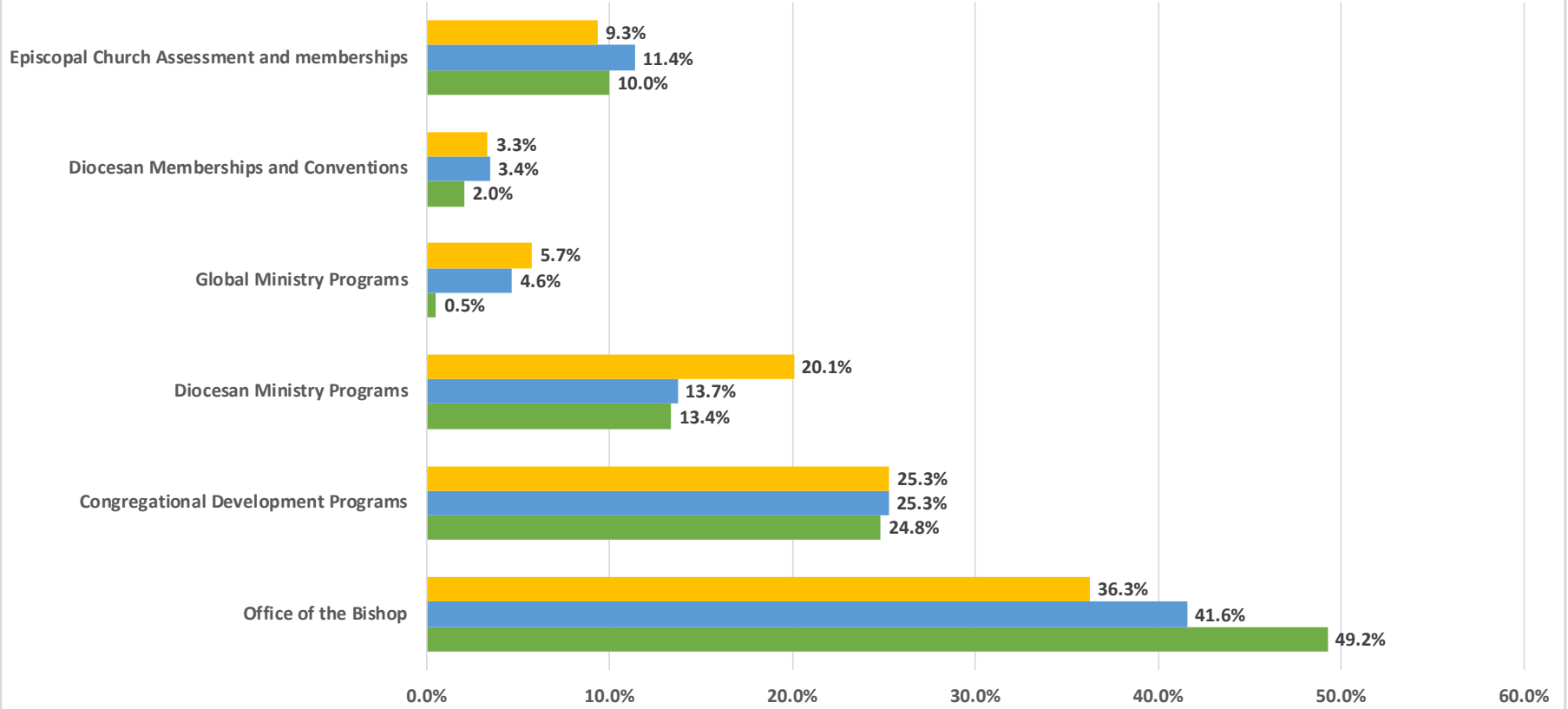
2023 Budget 2022 Forecast 2022 Budget



	Assessments	Unrestricted Distributions	Restricted Distributions	Other
2023 Budget	67.3%	6.7%	19.3%	6.7%
2022 Forecast	67.6%	5.7%	18.3%	8.4%
2022 Budget	70.3%	5.9%	14.5%	9.3%

Expense Composition

■ 2023 Budget ■ 2022 Forecast ■ 2022 Budget



	Office of the Bishop	Congregational Development Programs	Diocesan Ministry Programs	Global Ministry Programs	Diocesan Memberships and Conventions	Episcopal Church Assessment and memberships
■ 2023 Budget	36.3%	25.3%	20.1%	5.7%	3.3%	9.3%
■ 2022 Forecast	41.6%	25.3%	13.7%	4.6%	3.4%	11.4%
■ 2022 Budget	49.2%	24.8%	13.4%	0.5%	2.0%	10.0%