



NEW LOOK FOR BUDGET

You may notice (at least we hope you do) that the 2021 Diocesan Budget has a different look. We believe the new format will help individuals who are not accustomed to reading financial statements more easily understand the budget. We have divided the budget into different categories, hopefully, reflecting our priorities. Some things to be aware of:

- 2021 Assessments will be the same as 2020 for each parish. If a parish believes they would benefit from a recalculation based on the 2019 Parochial Report they can request one from the Canon for Finance and Administration and the Finance Committee. It will ultimately have to be approved by the Executive Council.
- 2021 Minimum Clergy Compensation will remain a 2020 levels.
- A more detailed copy of the budget will be online soon. Our target date is September 15, 2020. Check the Diocesan website. We will also publish the link in the E-News.
- There is a FAQ about the way the 2021 budget will operate.

Please tell us what you think about the new format. Send your questions, feedback, etc. to Canon Huddlestone at huddlestone@diomil.org

See you October 3rd

Episcopal Diocese of Milwaukee

	2019	2020	2021
OPERATING INCOME			
Assessments	\$ 1,382,133	\$ 1,411,392	\$ 1,411,392
Investment and Unrestricted Endowment	\$ 25,352	\$ 46,843	\$ 46,843
Christian Formation Investment Hollman	\$ 50,240	\$ 68,441	\$ 68,441
Rent	\$ 9,600	\$ 9,600	\$ 9,600
Shared Medical Cost w/ Parishes	\$ 6,456	\$ 6,736	\$ 6,736
Grant Income	\$ 23,716	\$ 22,618	\$ 22,618
Subtotal	\$ 1,497,497	\$ 1,565,630	\$ 1,565,630
Restricted Income			
Meachhem Fund 60% for community 40%for Hosp	\$ 65,000	\$ 81,600	\$ 81,600
Camp Webb	\$ 20,000	\$ 20,000	\$ 20,000
Parish Review	\$ 20,000	\$ 20,000	\$ 20,000
Meachhem Fund Redevelopment	\$ -	\$ 54,400	\$ 54,400
Vanda Healy Bequest	\$ 35,000	\$ -	\$ -
Campus Ministry Endowment		\$ 47,968	\$ 47,968
Subtotal	\$ 140,000	\$ 223,968	\$ 223,968
Total	\$ 1,637,497	\$ 1,789,598	\$ 1,789,598

OPERATING EXPENSES

Work outside National Church Assessment	\$ 165,679	\$ 177,477	\$ 177,477
Province V	\$ 2,509	\$ 2,646	\$ 2,646
Companion Diocese	\$ 3,000	\$ 3,000	\$ 3,000
Global Reconciliation	\$ 10,481	\$ 12,527	\$ 12,527
Global Mission Conference	\$ 500	\$ 500	\$ 500

	Lambeth Conference/General Convention		\$ 20,000	\$ 20,000	\$ -
	Wisconsin Conference of Churches		\$ 10,500	\$ 10,500	\$ 10,500
	Interfaith Conference of Greater Milwaukee		\$ 4,000	\$ 4,000	\$ 4,000
	Ecumenical Relations Commission		\$ 2,300	\$ 2,300	\$ 2,300
	Subtotal		\$ 218,969	\$ 232,950	\$ 212,950
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Personnel	Bishop	70% of previous cost	\$ 213,830	\$ 217,664	\$ 152,365
	Diocesan Staff*	See below	\$ 486,148	\$ 636,726	\$ 690,708
	Subtotal		\$ 699,978	\$ 854,390.0	\$ 843,073
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Plant operating expenses					
	Utilities		\$ 18,000	\$ 18,000	\$ 18,000
	Tellphone		\$ 12,000	\$ 12,000	\$ 12,000
	Supplies		\$ 6,000	\$ 6,000	\$ 6,000
	Equipment and maintenance		\$ 22,000	\$ 22,000	\$ 22,000
	Non-cap Furnishings		\$ 1,000	\$ 1,000	\$ 1,000
	Hospitality		\$ 7,000	\$ 7,000	\$ 7,000
	Worship/Service project		\$ 2,500	\$ 2,500	\$ 2,500
	Office Miscellaneous		\$ 9,034	\$ 9,034	\$ 9,034
	Postage		\$ 3,500	\$ 3,500	\$ 3,500
	Office Repairs		\$ 19,500	\$ 19,500	\$ 19,500
	Office Cleanings, yard maintenance, snow		\$ 21,000	\$ 21,000	\$ 21,000
	Network Maintenance/IT		\$ 23,500	\$ 20,000	\$ 20,000
	Insurance		\$ 21,865	\$ 21,865	\$ 21,865
	Subtotal		\$ 166,899	\$ 163,399	\$ 163,399
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Expenses					
	Audit/Legal		\$ 28,000	\$ 28,000	\$ 28,000
	Bishop		\$ 24,172	\$ 24,372	\$ 24,372
	Staff Travel		\$ 25,635	\$ 25,000	\$ 25,000
	Subtotal		\$ 52,172	\$ 52,372	\$ 52,372
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Programs

Diocesan convention	Based on previous years in pers	\$ 9,000	\$ 15,500	\$ 9,000
Executive Council		\$ 1,000	\$ 1,000	\$ 1,000
Standing Committee		\$ 1,000	\$ 1,000	\$ 1,000
Mission & Development		\$ 245,000	\$ 333,715	\$ 336,469
Transition Ministry		\$ 36,000	\$ 36,000	\$ 36,000
Christian Formation (Webb/Campus)		\$ 59,000	\$ 107,835	\$ 107,835
Deacon's Council		\$ 1,500	\$ 1,500	\$ 1,500
Clergy Retreat/Days		\$ 10,000	\$ 10,000	\$ 10,000
Clergy Continuing Education		\$ 4,000	\$ 4,000	\$ 4,000
Commission on Ministry		\$ 6,000	\$ 6,000	\$ 6,000
Website/E-newsletter		\$ 5,000	\$ 5,000	\$ 5,000
Subtotal		\$ 377,500	\$ 521,550	\$ 517,804

TOTAL

\$ 1,515,518 **\$ 1,824,661** **\$ 1,789,598**

SURPLUS / (DEFICIT) INCOME OVER EXPENSES

\$ (121,979) \$ 35,063 \$ -

POSITIONS UNDER DICOESAN PAYROLL

	2018	2019	2020
Canon for Fin New Position 1/4 from Holy Communion	NO	NO	YES
Canon to the Ordinary	YES	YES	NO
Canon for Congregational Development	YES	YES	?
Communications Officer	YES	YES	YES
Community E Meachaem fund	YES	YES	YES
Hospitality C€ 1/3 from St. Luke's/1/3 from Meachem fund	YES	YES	YES
St. Francis Di 1/2 from St. Luke's Madison	NO	YES	YES
Office	YES	YES	YES
Assistant	YES	YES	YES
Camp Webb I Campus Ministry Endowment	YES	NO	?
Finance Administrator	YES	YES	NO
Fiancial Revie 2/3 from parish audit charges	YES	YES	YES
Accountant (N4N)	NO	YES	YES

Episcopal Diocese of Milwaukee

Budget for 2020

Frequently Asked Questions (“FAQs”)

The following document is prepared by the EDOM Finance Committee and the Executive Council to aid the Diocese in understanding the Budgeting Process for 2021. The budgeting process for 2021 is one of the most complicated budgeting processes for the Diocese in the recent past. The budget process has been complicated due to the impacts of the COVID 19, the continued virtual services of many Churches, the transitions resulting from the retirement of Bishop Miller, the complications of operating a Diocese under a “yet to be named” Interim Bishop, the impacts of unemployment of our many Parishioners, the difficulty of fund raising and so many more issues.

How will the Budget for the Diocese be determined for 2021?

The Executive Council, with the support of the Finance Committee, and with input from the Standing Committee, have determined that the best way to prepare and propose the 2021 Budget is to freeze the assessments at the 2020 amounts. The Executive Council, with the support of the Finance Committee, will then maintain the budget throughout the year using what is often referred to as a “rolling budget”.

What is a “rolling budget”?

A “rolling budget” is best defined as a budget that changes throughout the year based on the results of the current period of time (ie “month or quarter of a year”). To the extent that a current period of time underperforms or overperforms the budget, consideration is given to adjusting the budget for the remainder of the year.

A rolling budget is often used when there are many unpredictable situations or factors that exist in a year. Based on the impacts of COVID on the Parishes, the Parishioners, the Communities and the Diocese, this year has many events which are unpredictable.

How will the current budgeting process impact the Assessments from the Diocese to the Parishes?

The Assessments from the Diocese to the Parishes will be frozen at the 2020 amounts. However, the Canon of Finance and Administration may calculate an alternative assessment based on the lesser of the 2020 assessment amounts or the calculated amounts of the assessments using the 2018 and 2019 data from the Parochial Reports that were filed.

What if our Parish did not file a 2019 Parochial Report?

If your Parish did not file a 2019 Parochial Report then the Canon of Finance would not have the information to calculate an alternative assessment amount and the 2020 Parish Assessment will be frozen at the same amount as your 2019 assessment amount.

Is there a chance that the Assessments for 2021 will change during the year?

There is a chance that the assessments for 2021 will change. A change of assessments often occurs when a rolling budget is utilized. When clarity occurs with events, costs, etc, a change in the assessments may result. We do not anticipate any change in assessments until April, 2021 at the earliest.

Will the Assessments increase throughout the year?

Not likely. Once the budget has been approved at the EDOM Convention, the assessments may not be increased in accordance with Cannon 6 and Cannon 17.

Will there be a special program in 2021 which allows a Parish to obtain a month of relief from paying their assessment during the year?

This has not yet been determined. The Executive Council, with assistance from the Finance Committee, will be evaluating the cost/benefit of the assessment relief program offered in 2020, along with other ideas and strategies. The Diocese was in a very favorable cash position in 2020 due to some one-time transactions. As such, the Diocese was able to offer the support of the assessment relief program.

What other programs are being considered to support the Parishes in 2021?

The Executive Council is constantly evaluating ways to lower costs, offer more programs and provide for the needs of the Parishes. The Executive Council is working closely with the Standing Committee, the Committee on Mission Development and the Finance Committee on new ideas and initiatives. However, we welcome suggestions and recommendations from the Parishes as to what their needs are in these very usual times.

Is the Diocese doing everything it can to control costs just as the Parishes are having to control their own costs during this difficult time?

Yes. The Executive Council, in concert with the Finance Committee, the Committee on Mission Development and the Standing Committee, continue to search for many different ways to reduce costs, raise funds, and redeploy monies in ways that are most beneficial to the Diocese, the Parishes and the Parishioners. We welcome any suggestions and ideas to support the needs of those in the Diocese.